

SUBSCRIPTION FORM

Observe that registration is binding (PLEASE USE CAPITAL LETTERS).

Personal ID [YYMMDD-xxxx] / Company registration number <div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div>-</div> <div></div> <div></div> <div></div> <div></div> </div>	City, date
Surname / Company name	First name
Mailing address, postal code and city (box if applicable)	Phone number
Signature (authorised signatory if applicable)	E-mail address

Ownership of legal person – If the subscriber is a legal person, a natural person's direct or indirect ownership amounting to 25% or more of the shares and votes in the company is stated below:

Surname, First name	Personal ID	Share of ownership [%]	Share of votes [%]
Surname, First name	Personal ID	Share of ownership [%]	Share of votes [%]

IMPORTANT INFORMATION

This subscription form and other documents relating to the rights issue in Rottneros described above does not constitute an offer to sell, buy or subscribe for the securities or the subscription rights of the Company in any jurisdiction where such offer would be illegal. The offer is not being made, and will not be made, directly or indirectly, to persons located, residing or organised in the United States including its territories, any state of the United States and the District of Columbia, Canada, Australia, South Africa, Japan or any other state or jurisdiction in which such offer would be unlawful or require registration or any other measures in accordance with applicable law. The information in this subscription form may not be forwarded, reproduced or disclosed in such a manner that would contravene such restrictions or would require additional offer documents, registrations or any other measure.

The securities referred to herein (collectively, the "Securities") have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state or other jurisdiction in the United States, and the Securities may not be offered, subscribed for, exercised, pledged, sold, resold, allotted, delivered or otherwise transferred, directly or indirectly, in or into the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, and in compliance with applicable securities legislation in any state or other jurisdiction of the United States. The Company does not intend to register any of the Securities in the United States or to conduct a public offering of the Securities in the United States. Any offering of Securities in the United States will only be made pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, to a limited number of investors that: (i) are "qualified institutional buyers" as defined in Rule 144A under the Securities Act ("QIBs") and (ii) have signed and delivered (or arranged for their nominee to deliver on their behalf) an investor letter to Rottneros in prescribed form and in substance acceptable to Rottneros. Consequently, in the United States, investors who are not QIBs cannot participate in the rights issue, subscribe for shares or exercise subscription rights and subscription forms or other documents required to participate in the rights issue from such investors will not be accepted by Rottneros or Danske Bank.

In the United Kingdom, this subscription form is being distributed to and is directed only at "investment professionals" falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), or high net worth companies and other persons to whom the information may lawfully be communicated, falling within Article 49(2)(a) to (e) of the Order (all such persons together being referred to as "Relevant Persons"). Any investment activity to which this communication relates will only be available to and will only be engaged with, Relevant Persons. Any person who is not a Relevant Person shall not take any action based on this subscription form, nor should they rely on the information contained herein.

In the EEA Member States, with the exception of Sweden (each such EEA Member State, a "Relevant State"), this subscription form and the information contained herein are intended only for and directed to qualified investors as defined in Article 2 (e) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "Prospectus Regulation"). The Securities are not intended to be offered to the public in any Relevant State and are only available to qualified investors except in accordance with relevant exceptions in the Prospectus Regulation. Persons in any Relevant State who are not qualified investors should not take any actions based on this subscription form, nor rely on the information herein.

Danske Bank is a so-called issuing agent, which means that Danske Bank performs certain administrative tasks in connection to the offer. This does not entail that a person who has subscribed in the offer (the "Subscriber") is considered a customer of Danske Bank. In this placement, the Subscriber is only considered a customer if Danske Bank has given advice or otherwise contacted the Subscriber individually regarding the placement or if the Subscriber has subscribed through the bank's offices, the internet bank or the telephone bank. The fact that the Subscriber is not considered a customer entails that the rules regarding investor protection in the Swedish Securities Market Act (Sw. *Lag (2007:528) om värdepappersmarknaden*) are not applied on the placement.

A subscription to subscribe for shares in violation of the above will be considered invalid. Disputes regarding the offer and thereby related legal relationships shall be governed with exclusive jurisdiction for the courts of Sweden. Swedish law exclusively governs the offer.

PROCESSING OF PERSONAL DATA

Anyone who subscribes in the rights issue will provide personal data to Danske Bank. Personal data provided to Danske Bank will be processed in computer systems to the extent necessary to provide services and administer customer engagement in Danske Bank.

Personal data collected from someone other than the customer to whom the processing relates may also be processed. It may also occur that personal data is processed in computer systems of companies and organisations which Danske Bank cooperates with. Information on the processing of personal data is provided by Danske Bank's offices, to which requests for correction of personal data can also be addressed. Address information may be obtained by Danske Bank through an automatic data run at Euroclear Sweden.

You may read more about how the bank processes personal data at www.danskebank.se. The information may also be provided in writing at your request.