



PRESS RELEASE

24 June 2020

Bulletin from Annual General Meeting in Rottneros AB (publ)

The following resolutions were passed at the Annual General Meeting (the "AGM") of Rottneros AB (publ) held today, on 24 June 2020 in Karlstad.

Adoption of income statement and balance sheet for the financial year 2019 and discharge from liability

The AGM resolved to adopt the income statement and the consolidated income statement for the financial year 2019 as well as the balance sheet and consolidated balance sheet as of 31 December 2019. The members of the board of directors and the managing director were discharged from liability for the financial year 2019.

Allocation of profit or loss

The AGM resolved, in accordance with the board of directors' proposal, that no dividend shall be paid for 2019 and that the results of the company shall be carried forward.

Election of board members, auditors, fees to the board of directors and auditors The AGM resolved, in accordance with the nomination committee's proposal, that the number of members of the board of directors shall be five without deputies and that the number of auditors shall be one registered accounting firm without deputy auditors.

In accordance with the nomination committee's proposal, Per Lundeen, Marie S. Arwidson, Ulf Carlson, Roger Mattsson and Conny Mossberg were re-elected as members of the Board of Directors, all for the period until the end of the next annual general meeting. Per Lundeen was re-elected as the chairman of the board of directors. The audit firm KPMG AB was re-elected as auditor of the company, with Sven Cristea as auditor-in-charge, for the period until the end of the next annual general meeting.

The AGM further resolved to, in accordance with the nomination committee's proposal, that fees to members of the board who are not employed within the company shall, unchanged, be paid with SEK 550,000 to the chairman of the board and SEK 275,000 to each of the other members of the board, with SEK 20,000 per member of the audit committee and SEK 10,000 per member of the remuneration committee. A fee of SEK 27,500 shall be paid to each of the employee representatives regarding the time required to read materials ahead of meetings. The AGM further resolved, in accordance with the nomination committee's proposal, that the remuneration to the auditor shall be paid in accordance with approved statement of costs.





Principles for the appointment of the nomination committee

The AGM resolved, in accordance with the nomination committee's proposal, that the principles for appointment of a nomination committee as adopted at the annual general meeting 2018 and as presented in the convening notice would remain unchanged.

Guidelines for remuneration to the executive management

The AGM resolved, in accordance with the proposal from the board of directors, on guidelines for remuneration to the executive management and board members. In short, the guidelines state that remuneration within Rottneros shall be based on principles of performance, competitiveness and fairness. The remuneration to the executive management may consist of fixed remuneration, variable remuneration, share and share-price related incentive programs, pension and other benefits.

Amendment of the articles of association

The AGM resolved, in accordance with the board of directors' proposal, to amend the articles of association to reflect certain regulatory changes.

For more information, please contact:

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The information was submitted for publication, through the agency of the contact person set out above, at 4:00 PM CEST on 24 June 2020.

Rottneros is an independent producer of market pulp. The Group comprises the parent company Rottneros AB, listed on Nasdaq Stockholm, and its subsidiaries Rottneros Bruk AB and Vallviks Bruk AB with operations involving the production and sale of market pulp. The Group also includes Rottneros Packaging AB, which manufactures fibre trays, and the wood procurement company SIA Rottneros Baltic in Latvia and the forest operator Nykvist Skogs AB. The Group has about 315 employees and had a turnover of approximately SEK 2.4 billion in the 2019 financial year.

