



PRESS RELEASE

2023-12-14

# Rottneros invests in Blue Ocean Closures

Rottneros AB, one of the world's leading suppliers of first-class market pulp, is now investing in Blue Ocean Closures and becomes a co-owner of the Swedish start-up, developing proprietary fiber-based packaging materials.



Photo: Blue Ocean Closures – fiber material

Since just two years, Blue Ocean Closures AB has developed technology to produce fiber-based closures for consumer packaging at large scale, aiming to replace current plastic solutions on a global market. The innovative technology and material have potential for many more high volume use cases and making an impact in terms of reducing plastic pollution and its climate effects.

- *Blue Ocean Closures is leading the way in a very exciting new field with their vacuum press forming technology. At Rottneros we see this field as complementary to our work in wet moulding and exploring the opportunities within dry processes fits very well with our market strategy says Lennart Eberleh, CEO, Rottneros AB.*

Blue Ocean Closures is working in partnership with industrial leaders and brand owners, who are committed to the development of more environmentally friendly solutions.

- *With Rottneros deep knowledge in pulp and packaging, we further strengthen our position and ability to reach market” says founder and CEO, Lars Sandberg at Blue Ocean Closures. “The company has during its two years of operation been focused on developing high quality, biobased and recyclable as paper screw caps. This investment and the partnership will expand the important development in more market segments. We are thrilled to welcome Rottneros as our new co-owner, concludes Sandberg.*

**BLUE OCEAN CLOSURES AB**

Blue Ocean Closures is a Swedish sustainability start-up, transforming the packaging industry through the design and manufacture of fibre-based screw caps and lids. First to the market, it is addressing the world's plastic pollution crisis by ensuring its high-quality products live up to five core concepts: being biobased, ocean-biodegradable, recyclable, cost-effective, and scalable. As brands, businesses, and innovators worldwide look to achieve sustainability, Blue Ocean Closures is doing its part to drive progress in packaging. Backed by industry leaders such as ALPLA and Glatfelter, Blue Ocean Closures is exploring new packaging solutions and enabling brands to decrease their carbon footprint. To discover more: [www.blueocean closures.com](http://www.blueocean closures.com)

**ROTTNEROS AB**

Rottneros is an independent producer of market pulp. The Group comprises the parent company Rottneros AB, listed on Nasdaq Stockholm, and its subsidiaries Rottneros Bruk AB and Vallviks Bruk AB, with operations involving the production and sale of market pulp. The Group also includes Rottneros Packaging AB, a molded fiber solutions provider, the wood procurement company SIA Rottneros Baltic in Latvia, and the forestry operator Nykvist Skogs AB. The Group has approximately 284 employees and a turnover of approximately SEK 3 billion. [www.rottneros.com](http://www.rottneros.com)

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