



PRESS RELEASE

2024-02-19

## Suppliers secured for Rottneros Group's investment in renewable energy

Last spring, the board of the Rottneros Group decided to invest 93 MSEK in a solar park and energy storage. This is part of the Group's efforts to increase the share of renewable electricity, but also to reduce its exposure to the electricity market. The procurement is now complete. Nordic Solar will deliver the solar panels and Powerworks the energy storage.

- "We have worked in close cooperation with those companies that received our request. Both Nordic Solar and Powerworks have demonstrated great technical expertise and will to find solutions that suit the customer's needs," says Sofia Hidén, site manager at Rottneros Mill outside Sunne.

With these contracts in place, everything is lined up to build the Rottneros group's first solar park and energy storage.

- "For us, this is a new type of production. It is of great value for Rottneros to have support in optimizing the lifespan and performance of the energy investment. Both suppliers can help us with that in a good way", says Sofia Hidén, site manager at Rottneros Mill.

The facility is expected to generate 3 GWh/year. It is a smaller part of the electricity consumption in the factory, but an important part of the Rottneros Group's long-term sustainability strategy.

The facility is expected to be operational by the end of August 2024

### The history of Rottneros Mill dates back to the 1630s.

Four hundred years ago, when Rottneros Mill was founded, it was all about making iron. At the end of the 19th century, the production of paper and pulp started on the same site where pulp is now made and exported to the whole world. The site also has an energy history. Rottneros has played a key role in providing the region's industry with hydropower generated electricity throughout the ages. Today, Fortum owns the Rottnen power plant, which generates hydropower in close proximity to the Rottneros Mill.

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*Rottneros is an independent producer of market pulp. The Group comprises the parent company Rottneros AB, listed on Nasdaq Stockholm, and its subsidiaries Rottneros Bruk AB and Vallviks Bruk AB, with operations involving the production and sale of market pulp. The Group also includes Rottneros Packaging AB, which manufactures fiber trays, and the wood procurement company SIA Rottneros Baltic in Latvia, and the forestry operator Nykvist Skogs AB. The Group has approximately 290 employees and a turnover of approximately 2,8 billion SEK.*

