



**ROTTNEROS**

PRESS RELEASE

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# Rottneros reduces the workforce with 26 people

**At the end of March, Rottneros announced a reduction corresponding to 47 positions. The notice applied to both Rottneros Mill and Group functions.**

- It is difficult to have to give a notice of redundancy in the run-up to the summer, although it is positive that we have landed in significantly fewer redundancies than we feared when we entered negotiations at the end of March," says Lennart Eberleh, CEO Rottneros.

In order to be able to handle market fluctuations and volatile electricity prices, the decision was made to go from six to five shifts at Rottneros Mill and thus optimize profitability.

- I would also like to highlight that we have had constructive negotiations with the union representatives, who have been very responsible and a good sounding board in a tough situation," says Nils Hauri, MD Rottneros Bruk.

The message has already been that, despite the economic downturn, the future is bright and that both the solar park with battery storage and investments in increased production capacity have been money well invested.

- With this solution, we can easily gear up when the market turns, and the large investments we have made in Rottneros Mill will be profitable. We must not forget that the history of Rottneros Mill is several hundred years old. We also have that view when we look ahead," says Lennart Eberleh.

Trygghetsfonden and TRR are involved, as is Sunne municipality, to support those affected in finding new employment.

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*Rottneros is an independent producer of market pulp. The Group consists of the parent company Rottneros AB, listed on Nasdaq Stockholm, with the subsidiaries Rottneros Bruk AB and Vallviks Bruk AB, active in the production and sale of market pulp. The Group also includes Rottneros Packaging AB, which manufactures fibre trays, the raw material procurement company SIA Rottneros Baltic in Latvia and the forest operator Nykvist Skogs AB. The Group has approximately 285 employees and sales of approximately SEK 2.7 billion*

