

Stockholm, 22 June 2021

To the Noteholders in:

ISIN: SE0010297804 Rottneros AB (publ) AB up to SEK 600,000,000 senior unsecured floating rate notes 2017/2022

CONDITIONAL NOTICE OF EARLY REDEMPTION

This conditional notice of early redemption has been sent on 22 June 2021 to Noteholders directly registered as of 21 June 2021 in the debt register (Sw. *skuldbok*) kept by the CSD. If you are an authorised nominee under the Swedish Central Securities Depositories and Financial Instruments Accounts Act or if you are otherwise holding Notes on behalf of someone else on a securities account, please forward this notice to the holder you represent as soon as possible.

Reference is made to the terms and conditions of the above-mentioned note issue (with an aggregate amount outstanding of SEK 400,000,000) (the “**Notes**”) issued by Rottneros AB (publ) (the “**Issuer**”) initially on 1 September 2017 in accordance with the terms and conditions for the Notes (the “**Terms and Conditions**”).

All capitalised terms used herein and not otherwise defined in this notice shall have the meaning assigned to them in the Terms and Conditions.

1 NOTICE

The Issuer hereby gives conditional notice to all Noteholders of the Issuer’s outstanding Notes for early voluntary redemption of the Notes in full in accordance with Clause 9.3 in the Terms and Conditions (the “**Redemption**”). Subject to the Condition described below, the Redemption Date is set to 19 July 2021 and the Record Date for the early voluntary redemption will be 12 July 2021, i.e. five (5) Business Days prior to the Redemption Date.

The Redemption is conditional upon the Issuer entering into a new Facilities Agreement on or prior to 12 July 2021 and all conditions for receipt of funds being met, for the purpose of refinancing the Notes (the “**Condition**”).

The Issuer shall inform the Agent and the Noteholders by way of press release at least one (1) Business Day prior to the Record Date if the Condition is, or will not be, satisfied or waived by the Issuer. Should the Condition not be fulfilled, or waived by the Issuer, by the Record Date, the Redemption will not occur.

If the Condition is satisfied or waived by the Issuer, the Redemption will be irrevocable and the Notes will, on the Redemption Date, be redeemed at a price per Note equal to 102.075 per cent of the Nominal Amount. Any accrued and unpaid interest will also be paid in respect of the Notes in accordance with the Terms and Conditions.

The redemption amount together with accrued and unpaid interest will be paid to each person who is registered as owner of Notes in the debt register maintained by Euroclear Sweden at end of business on the Record Date, being 12 July 2021.

In connection with the redemption, the Notes will be delisted from Nasdaq Stockholm.

This conditional notice of early voluntary redemption is irrevocable and is governed by Swedish law. This notice is for information purposes only and is not to be construed as an offer to purchase or sell or a solicitation of an offer to purchase or sell with respect to any securities of the Issuer.

2 CONTACT DETAILS

For further information, please contact the Issuer at:

Monica Pasanen, CFO
Tel. no.: + 46 70 – 581 4019

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Rottneros AB (publ)